
HOLIDAY SHORES FIRE PROTECTION DISTRICT

FINANCIAL STATEMENTS

APRIL 30, 2017

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Accountant's Compilation Report

October 4, 2017

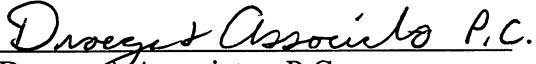
To the Board of Trustees
Holiday Shores Fire Protection District
Edwardsville, IL 62025

The board of trustees are responsible for the accompanying cash basis financial statements of the governmental activities of Holiday Shores Fire Protection District, as of and for the year ended April 30, 2016, which collectively comprise the District's basic financial statements as listed in the table of contents, in accordance with the cash basis of accounting. We have performed a compilation engagement in accordance with Statements on Standards for Accounting and Review Services promulgated by the Accounting and Review Services Committee of the AICPA. We did not audit or review the financial statements nor were we required to perform any procedures to verify the accuracy or completeness of the information provided by management. Accordingly, we do not express an opinion, a conclusion, nor provide any form of assurance on these financial statements.

The financial statements are prepared in accordance with the cash basis of accounting, which is a basis of accounting other than accounting principles generally accepted in the United States of America.

Management has elected to omit substantially all of the disclosures required by accounting principles generally accepted in the United States of America. If the omitted disclosures were included in the financial statements, they might influence the user's conclusions about the District's financial position, results of operations, and cash flows. Accordingly, the financial statements are not designed for those who are not informed about such matters.

Management has omitted the management's discussion and analysis information that is required to be presented for purposes of additional analysis. Such missing information, although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board, who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical context.


Droege & Associates, P.C.
Certified Public Accountants
Jerseyville, IL

HOLIDAY SHORES FIRE PROTECTION DISTRICT
COMBINED STATEMENT OF ASSETS, LIABILITIES, AND FUND BALANCES
ALL FUND TYPES AND ACCOUNT GROUPS - CASH BASIS
AS OF APRIL 30, 2017

ASSETS:

Cash in Bank	\$ 157,975
Certificate of Deposit	16,030
Fixed Assets	
Land	9,846
Buildings	276,713
Improvements	19,820
Equipment	217,647
Vehicles	918,109
Accumulated Depreciation	<u>(1,073,660)</u>

TOTAL ASSETS \$ 542,480

LIABILITIES:

Current Note Payable	\$ 31,500
Long-Term Note Payable	<u>47,298</u>
TOTAL LIABILITIES	<u>\$ 78,798</u>

FUND BALANCE:

Fund Balance	\$ 95,207
Investment in General Fixed Assets	<u>368,475</u>
TOTAL FUND BALANCE	<u>\$ 463,682</u>

TOTAL LIABILITIES AND FUND BALANCE \$ 542,480

HOLIDAY SHORES FIRE PROTECTION DISTRICT

COMBINED STATEMENT OF REVENUES, EXPENSES, AND OTHER CHANGES IN FUND BALANCES

ALL FUND TYPES - CASH BASIS

FOR THE YEAR ENDED APRIL 30, 2017

REVENUES:

Property Taxes	\$ 222,297
Personal Property Replacement Tax	2,205
Interest	140
Rent	150
Donations	10,000
Grant	783
Insurance Reimbursement	1,990
2% Fire Tax	<u>719</u>

TOTAL REVENUES \$ 238,284

EXPENSES:

Administrative	\$ 53,502
Operating	<u>184,557</u>

TOTAL EXPENSES \$ 238,059

CHANGE IN FUND BALANCES \$ 225

**FUND BALANCE,
BEGINNING OF YEAR** 463,457

**FUND BALANCE,
END OF YEAR** \$ 463,682

HOLIDAY SHORES FIRE PROTECTION DISTRICT**STATEMENT OF FUNCTIONAL EXPENSES****CASH BASIS****FOR THE YEAR ENDED APRIL 30, 2017****Administrative Expenses**

Dues & Meetings	\$ 658
Volunteer Firemen Training & Education	4,980
Fireman Expense	17,597
Trustee Expenses	2,965
Fire Chief Expenses	790
Trustee Salaries	1,800
Payroll Taxes & Withholding	8,947
Accounting & Audit Fees	2,116
Legal Fees & Costs	2,047
Postage	81
Telephone & Communications	2,514
Computer, Software & Support	3,188
Internet Services	719
Miscellaneous Administration Expense	<u>5,100</u>

Total Administrative Expenses \$ 53,502**Operating Expenses**

Miscellaneous Firehouse Improvements	\$ 29,277
Radios & Communications	2,473
Equipment Purchase & Reserve	9,077
Vehicle Debt Service	3,285
Depreciation	72,226
Gasoline & Oil	1,513
Repairs & Services	13,834
Utilities	6,670
Sanitation (trash and pest control)	899
Fire Station Cleaning	1,224
Mowing/Snow Removal	1,855
Individual Protective Garments	14,808
Member Testing	504
EMS Supplies & Equipment	4,071
Annual Contract Services	5,526
Breathing Air Maintenance & Certification	517
Insurance	<u>16,798</u>

Total Operating Expenses \$ 184,557**TOTAL EXPENSES** \$ 238,059